

BEVERLY HOTELS PRIVATE LIMITED
Regd. Office at No.17, Rajarathinam street. Kilpauk, Chennai

CIN: U55101TN1998PTC041060

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 25th Annual Report together with the Balance Sheet and Statement of Profit and Loss on the business and operations of the Company for the Financial Year 2022-23.

1. FINANCIAL PERFORMANCE

The company closed its accounts for year ended 31st March 2023. The financial performance of the Company for the financial year 2022-23 is as follows.

(Rs. in Lakhs)

Particulars	2022-23	2021-22
Revenue from Operations	858.27	374.98
Total Expenditure	698.56	422.19
Profit before Taxes	160.35	(42.03)
Profit after Taxes	156.43	(46.16)
Earning per share	3.19	(0.94)
Net worth	980.39	823.95

2. RESERVES AND SURPLUS and DIVIDEND:

During the year the Company has retained profits of Rs.1,60,35,075 which is carried over to the next successive year.

3. BRIEF DESCRIPTION OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Hotel Industry has recorded a profit in the financial year ending March 31,2023 , as the year being a very tough year for the hospitality industry in India. Your directors would like to inform you that there is a significant improvement in operating revenue during the financial year and the company is also expecting more increased sales volume and profitability in the ensuing financial year.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business of the Company..

5. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the Financial Year under review, the Company's foreign exchange earning has declined as there are fears of global recession and trade tensions, which has in general effected the entire tourism industry.

6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments have occurred between the period from the close of the financial year till the date of this Report, which have affect on the financial position of the Company.

7. DIRECTORS and KMP

There has been no Change in the constitution of Board during the year.

8. EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in "Annexure-I".

9. MEETINGS OF THE BOARD OF DIRECTORS

During the financial year eight Board Meetings were convened and held. The intervening gap between two meetings was within the period prescribed under Section 173 of the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors hereby confirm that:

In the preparation of the annual accounts, the applicable accounting standards have been followed.

The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the loss of the company for that period

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

The Directors have prepared the annual accounts on a going concern basis; and

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

11. AUDITORS

M/s. L. Sreenivasan & Co. have been re-appointed as Statutory Auditors of the Company at the Annual General Meeting of the Company held on 30th September, 2023 to hold office from the conclusion of twenty fifth (25th) Annual General Meeting until the conclusion of the Twenty sixth (26th) Annual General Meeting and be ratified by the members on a remuneration inclusive of service tax and such other taxes (as may be applicable) and reimbursement of out-of-pocket expenses in connection with the audit of the accounts of the Company (including terms of payment) to be fixed between the Board of Directors and the said auditors.

12. AUDITORS REPORT

The observations of the Statutory Auditors in their report read with the relevant notes to the financial statements are self explanatory.

13. EXPLANATION OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE STATUTORY AUDITOR:

The Statutory Auditors, M/s. L. Sreenivasan & Co. have not made any qualification or reservation or adverse remarks in its Audit Report.

14. RISK MANAGEMENT POLICY:

The Company observes the Risk element in its operations and discusses the issues with the Key managerial personnel and the directors in its every meetings. No major variations in the risk in continuing the present business has been indicated or brought to the notice of the board.

15. PARTICULARS OF EMPLOYEES

There are no employees drawing remuneration covered under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

During the financial year under review your company did not seek/ provide for loans and guarantee and has not made any investment.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All the related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

18. CORPORATE RESPONSIBILITY RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

19. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The details of conservation of energy, technology absorption are as follows:

a) Conservation of energy

The company's operations involve no major areas where conservation measures could be applied. However the company is making continuous efforts to conserve and optimize energy consumption wherever practicable by economizing the use of power.

b) Technology absorption

Though the company has not specifically invested on research and development, continuous efforts are made to maintain and develop the quality of the product to meet the expectation of the market.

20. DEPOSITS

The Company did not invite or accept any deposits and accordingly no amount was outstanding as on the date of the Balance Sheet.

21. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal

Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

22. SIGNIFICANT AND MATERIAL ORDERS BY THE REGULATORS:

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and its operations within the meaning of the provisions of the Companies Act, 2013.

23. DETAILS IN OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION(12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There are no frauds reported by auditors under sub-section (12) of Section 143 of the Companies Act, 2013.

24. INTERNAL CONTROL SYSTEMS

The Company has an Internal Control System commensurate with the size, nature and scale of its operations.

25. ACKNOWLEDGEMENTS

The Directors wish to place on record their grateful appreciation for the valuable assistance and support extended by the buyers, suppliers, bankers, corporate and other statutory authorities. The Directors also wish to place on record their appreciation for the services rendered the employees at all levels, which gives confidence to plan for greater achievements in the ensuing financial year.

For and on behalf of the Board

For BEVERLY HOTELS PRIVATE LIMITED,



A.RADHAKRISHNAN
Managing Director.

Place: Chennai
Date: 30.09.2023.

Sd/-

CHANDAR RAJA ABOY
Director

AUDITORS' REPORT to the Members of the BEVERLY HOTELS PRIVATE LTD,

Report on the financial statements:

1. We have audited the attached Balance sheet of the BEVERLY HOTELS PRIVATE LTD as at March 31, 2023, the Profit and Loss account for the year ended as on that date, annexed thereto. These statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management Responsibility for the financial statements:

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section(3C) of section 211 of the Companies Act 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

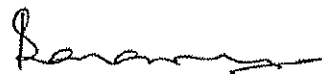
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance sheet, of the state of affairs of the Company;
 - (b) In the case of the Profit and Loss account for the year ending March 31, 2023.

Report on other Legal and Regulatory Requirements:

5. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 2013, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
6. Further to our comments in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from the examination of those books.
 - c. The Balance sheet and the Profit and Loss account dealt with us by this report are in agreement with the books of accounts.
 - d. In our opinion, Balance sheet, Profit and Loss account dealt with by this report complies with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 2013.
 - e. On the basis of written representations received from the directors of the Company as at March 31, 2023, and taken on record by the Board of Directors, none of the Directors are disqualified, as at March 31, 2023 from being appointed in terms of section 274(1)(g) of the Companies Act, 2013.



CA.T.NARAYANA MURTHY
Membership No.201824

Partner

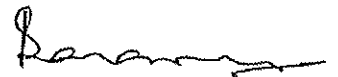
For and on behalf of
L.SREENIVASAN & Co.,
Firm Registration No.009203S
Chartered Accountants
UDIN: 23201824BGWPN08571

Dated at Chennai on September 30, 2023.

ANNEXURE to the Auditors' report
(Referred to in paragraph no.5 of our report of even date)

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
3. During the year, the company had not disposed off substantial part of the fixed assets, and therefore, there is no affect on the going concern status of the Company.
4. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification needs to be improved.
5. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the nature of its business.
6. The Company is maintaining proper records of inventory. The discrepancies noticed are not material.
7. The Company had not taken loan from other companies covered in the register maintained under section 301 of the Companies Act 2013.
8. In our opinion, no interest has been debited on which loans have been taken from/granted to companies or other parties listed in the register maintained under section 301 of the Companies Act, 2013 are not, prima facie, prejudicial to the Company.
9. There is no overdue amount of loans taken from or granted to companies or other parties listed in the register maintained under section 301 of the Companies Act, 2013.
10. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 2013.
11. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered and exceeding the value of rupees five Lakhs in respect of any party during the year have been at prices which are reasonable having regard to prevailing market prices at relevant time.
12. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to Work-in progress, purchase of fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

13. In our opinion, the company has internal audit system commensurate with the size and nature of its business.
14. The Company do not have any undisputed statutory dues including provident fund, income-tax, GST/VAT/sales tax and other material statutory dues applicable to it, as per the information and explanations given.
15. According to the information and explanations given to us, there are no undisputed amounts payable in respect of taxes were in arrears as at March 31, 2023, for a period of more than six months from the date they became payable.
16. According to the information and explanation given to us, the Company do not have any other dues of GST/VAT/sales tax, income-tax etc. which have not been deposited on account of any dispute.
17. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, or banks.
18. We are of the opinion that the company has maintained adequate records where the company has granted loans and advances on the basis of security by way of pledge of other securities.
19. In our opinion, the term loans have been applied for the purposes for which they were raised.
20. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
22. The paragraphs (vi),(viii),(x),(xiii),(xiv),(xv),(xviii),(xix)&(xx) of the order are not applicable to the Company.



CA. T. NARAYANA MURTHY
Membership No. 201824
Partner

For and on behalf of
L. SREENIVASAN & Co.,
Firm Registration No. 009203S
Chartered Accountants
UDIN: 23201824BGWPN08571

Dated at Chennai on September 30, 2023.



BEVERLY HOTELS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	Note No.	Figures in Rupees, as at	
		31.03.2023	31.03.2022
I. EQUITY AND LIABILITIES			
1. SHARE HOLDERS' FUNDS			
(a) Share Capital	1	4,90,00,000	4,90,00,000
(b) Reserves and Surplus	2	4,90,38,716	3,33,94,941
2. NON-CURRENT LIABILITIES			
(a) Long-term borrowings	3	5,89,85,360	7,70,08,379
(b) Deferred Tax liability	4	1,25,63,311	1,21,72,010
3. CURRENT LIABILITIES			
(a) Trade Payables	5	34,43,994	20,42,007
(b) Other Current liabilities	6	21,67,077	25,04,583
(c) Short-term provisions	7	1,69,150	0
TOTAL		17,53,67,608	17,61,21,921
II. ASSETS			
1. NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	8	16,69,64,790	16,94,22,758
(b) Non-current Investments			
(i) Long-term loans and advances	9	16,72,569	18,26,497
2. CURRENT ASSETS			
(a) Inventories	10	22,56,509	19,32,900
(b) Trade Receivables	11	23,44,375	7,97,452
(c) Cash and Cash equivalents	12	9,82,339	8,89,653
(d) Short-term loans and advances	13	11,47,025	12,52,661
TOTAL		17,53,67,608	17,61,21,921

Notes on Accounts from 1 to 19, forms part of the financial statements.

For **L.SREENIVASAN & Co.,**
 Firm Registration No.009203S
 Chartered Accountants.


 CA. T. Narayana Murthy
 Membership No: 201824
 Partner.

UDIN-IT:23201824BGWPNJ1696
 UDIN-CO:23201824BGWPNO8571

Dated at Chennai on September 26, 2023.



For **BEVERLY HOTELS PRIVATE LIMITED,**


 (A. Radhakrishnan)
 Managing Director


 (Chandar Raja Abboy)
 Director

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	Note No.	Figures in Rupees	
		2022-23	2021-22
I. Revenue from Operations	14	8,58,27,463	3,79,08,452
II. Other Income	15	63,247	1,07,596
Total Revenue (I+II)		8,58,90,710	3,80,16,048
III. Expenses:			
Food and Beverages Consumed	16	1,99,33,445	1,16,25,935
Employee benefit expenses	17	1,84,39,983	1,10,77,692
Finance Costs	18	13,25,574	15,17,421
Depreciation		24,57,968	28,08,176
Other Expenses	19	2,76,98,664	1,51,90,563
Total Expenses (III)		6,98,55,635	4,22,19,788
IV. (Loss)/Profit before Exceptional Extraordinary Items and Tax (I+II-III)		1,60,35,075	-42,03,740
V. Exceptional items		0	0
VI. Profit Before Tax (IV-V)		1,60,35,075	-42,03,740
VII. Tax Expense:			
(1) Current Tax		0	0
(2) Deferred tax		3,91,301	4,12,156
VIII. Profit for the period (VI-VII)		1,56,43,775	-46,15,896
IX. Earnings per equity share: Basic/Diluted		3.19	(0.94)

Notes on Accounts from 1 to 19, forms part of the financial statements.

For L.SREENIVASAN & Co.,
Firm Registration No.009203S
Chartered Accountants.


CA. T. Narayana Murthy

Membership No: 201824
Partner.

UDIN-IT:23201824BGWPNJ1696

UDIN-CO:23201824BGWPNO8571

Dated at Chennai on September 26,2023.



For BEVERLY HOTELS PRIVATE LIMITED,


(A. Radhakrishnan)
Managing Director


(Chandar Raja Abboy)
Director



BEVERLY HOTELS PRIVATE LIMITED

Notes on Accounts

A) Corporate Information

Beverly Hotels Private Limited (the Company) incorporated under the Companies Act 1956, in the Year 1998, is engaged in the business of owning, operating & managing hotels.

B) Accounting Policies

Significant Accounting Policies adopted in the presentation of the accounts are as under :

a. Basis of Preparation of Financial Statements:

The Financial statements have been prepared under the historical cost convention method in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act.

b. Basis of Accounting:

The Company is following accrual basis of accounting as prescribed in the Companies Act.

c. Fixed Assets & Depreciation:

Fixed Assets are stated at their original cost including cost relating to acquisition and installation.

Expenditure incurred during the period of construction is carried forward as Capital Work-in-progress, and on completion, the same are allocated to the respective Fixed Assets.

Leasehold land is amortised over the period of lease. Depreciation is provided on Straight Line Method at the rates specified in Schedule XIV of Companies Act 2013.

d. Transactions in Foreign Exchange:

Transactions in Foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.

Monetary items denominated in Foreign currency and outstanding at the balance sheet date are translated at rate prevailing at the year end.

e. Revenue Recognition:

Revenues are recognised on the following basis:

Room Sales, Food and Beverages are accounted net of taxes and discounts. All other Income and Expenses are accounted on their accrual with necessary provisions for all known liabilities and losses. Expense / Income of the earlier years upto Rupees One lakh per transaction is considered as revenue.

f. Income Taxes:

Provision for income tax is made for deferred taxes.

Deferred income taxes are recognised for future tax consequences attributable to timing differences between the financial statements. The effect on deferred tax assets and liabilities of a change in tax rates is recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

g. Inventories:

Stores are valued at cost or net realisable value, whichever is less.



BEVERLY HOTELS PRIVATE LIMITED

C) Related party transaction

		2022-23	2021-22
		Figures in Rupees.	
(i)	Profit and Loss account		
1	Directors remuneration	5,75,000	6,06,300
2	Interest on Unsecured Loans	13,04,375	6,59,651
3	Directors Travelling	-	-
4	Lease Rent	12,000	12,000.00
5	Sales/Services	40,01,751	
(ii)	Balance Sheet		
1	Unsecured Loans	5,89,85,360	7,70,08,379

D) Earnings in Foreign Exchange:

Nil

E) Previous year's figures have been regrouped wherever necessary.

Note : 1 : - SHARE CAPITAL

Particulars	31.03.2023	31.03.2022
(a) Authorised 49,00,000 Equity Shares (P.Y - 49,00,000) of Rs.10/- each	4,90,00,000	4,90,00,000
(b) Issued 49,00,000 Equity Shares (P.Y - 49,00,000) of Rs.10/- each	4,90,00,000	4,90,00,000
(c) Subscribed and fully paid up 49,00,000 Equity Shares (P.Y - 49,00,000) of Rs.10/- each	4,90,00,000	4,90,00,000
Total	4,90,00,000	4,90,00,000

Reconciliation of the number of Shares outstanding at beginning and at end of reporting period

Particulars	No. of Shares	No. of Shares
Shares outstanding at the beginning of the year	49,00,000	49,00,000
Shares outstanding at the end of the year	49,00,000	49,00,000

Details of Share holders holding more than 5% Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each Share holder is eligible for one vote	% of Holding	No.Of Shares	No.Of Shares
Shri A. Radhakrishnan	10.00	4,90,000	4,90,000
Mrs. Sridevi Abboy	25.47	12,47,969	12,47,969
Mr. Chander Abboy	25.47	12,47,969	12,47,969
The Abboy Trust	39.06	19,14,062	19,14,062
	100	49,00,000	49,00,000

Note : 2 : - RESERVES AND SURPLUS

Particulars		As at 31.03.2023	As at 31.03.2022
(a)	Surplus/deficit in statement of Profit and Loss		
	As per Last Balance Sheet	3,33,94,941	3,80,10,837
	Add: Additions during the year	1,56,43,775	-46,15,896
	Closing Balance	4,90,38,716	3,33,94,941

Note : 3 : - LONG TERM BORROWINGS

(a)	<u>Secured:</u>		
	Dewan Housing Finance Corporation Limited		
(b)	<u>Unsecured:</u>		
	Loans and Advances from related parties	5,89,85,360	7,70,08,379
* Secured against mortgage of Beverly House Land and Buildings.			
		5,89,85,360	7,70,08,379

Note : 4 : - DEFERRED TAX LIABILITIES (Net)

(a)	Deferred Tax Liability:		
	Depreciation and Carry Forward Loss	1,25,63,311	1,21,72,010
		1,25,63,311	1,21,72,010
	Accretion/(Decretion) in Deferred Tax Liability	3,91,301	4,12,156
	Deferred Tax Liability provided during the year	3,91,301	4,12,156

NOTE: 5 : - TRADE PAYABLES:

(a)	Trade Creditors in Normal course of business for -Goods purchased and services received	34,43,994	20,42,007
		34,43,994	20,42,007

NOTE: 6 : - OTHER CURRENT LIABILITIES

Particulars			
(a)	Other payables		
	(i) Duties and taxes	5,70,526	6,59,754
	(ii) Outstanding Expenses	15,96,550	18,44,829
		21,67,077	25,04,583

NOTE: 7 : - SHORT TERM PROVISIONS

(a)	For Others		
	- Provision for Taxation	-	-
	- MAT Payable	1,69,150	-
		1,69,150	-

NOTE: 8 : - FIXED ASSETS

S.No	Asset Description	Cost as at 01.04.2022	(Deletions)	Additions	Depreciation			Net Block in Rupees	
					As at 01.04.2022	For the year 2022-23	Reserve as at 31.03.2023	31.03.2023	31.03.2022
1	Land- Leasehold	5,000	-	-	-	-	-	5,000	5,000
2	Land	8,07,92,272	-	-	-	-	-	8,07,92,272	8,07,92,272
3	Buildings	9,55,20,223	-	-	2,09,60,284	11,78,047	2,21,38,331	7,33,81,892	7,45,59,939
4	Plant and Equipment	2,75,77,961	-	-	1,85,07,716	5,74,147	1,90,81,862	84,96,099	90,70,245
5	Furniture and fixtures	1,12,02,483	-	-	1,05,77,655	74,230	1,06,51,884	5,50,599	6,24,828
6	Vehicles	54,55,080	-	-	37,83,948	2,64,540	40,48,488	14,06,592	16,71,132
7	Electrical Fittings	1,50,96,247	-	-	1,28,95,630	2,09,059	1,31,04,689	19,91,558	22,00,617
8	IT Assets	42,50,529	-	-	37,51,804	1,57,946	39,09,750	3,40,779	4,98,725
		23,98,99,795	-	-	7,04,77,037	24,57,968	7,29,35,005	16,69,64,790	16,94,22,758
Previous Year (2021-22)		24,00,39,693	9,79,898	8,40,000	6,76,68,860	28,08,176	7,04,77,037	16,94,22,758	17,14,56,266

NOTE: 9 : - LONG TERM LOANS AND ADVANCES

Particulars		As on 31.03.2023	As on 31.03.2022
(a)	Security Deposits -unsecured considered good	12,83,674	17,43,159
(b)	Other loans and advances		
	- Advance Tax and Tax Deducted at source	2,19,745	83,338
	- MAT Credit Entitlement	1,69,150	0
		16,72,569	18,26,497

NOTE: 10 : - Inventories

(a)	Stock-in-trade	8,95,705	5,72,096
(b)	Others - Crockery, cutlery, Linen and Kitchen appliances	13,60,804	13,60,804
		22,56,509	19,32,900

NOTE: 11 : - TRADE RECEIVABLES

Trade receivables outstanding above 6 months (considered good)	-	-
Other debts:		
Considered good	23,44,375	7,97,452
	23,44,375	7,97,452

NOTE: 12 : - CASH AND CASH EQUIVALENTS

(a)	Balances with Banks	9,01,249	8,10,534
(b)	Cash in hand	81,090	79,119
		9,82,339	8,89,653

NOTE: 13 : - SHORT TERM LOANS AND ADVANCES

Unsecured and considered good		
(i) Others	11,47,025	12,52,661
	11,47,025	12,52,661

NOTE: 14 : - INCOME FROM OPERATIONS

Particulars	2022-23	2021-22
(a) Rooms, Restaurants and Banquet Income	8,34,11,157	3,70,76,310
(b) Other Operating Revenue	24,16,306	8,32,143
	8,58,27,463	3,79,08,452

NOTE: 15 : - OTHER INCOME

(a) Profit on sale of assets	-	14,754
(b) Other income	63,247	92,842
	63,247	1,07,596

NOTE: 16 : - FOOD AND BEVERAGES CONSUMED

(a) Opening stock of Materials	5,72,096	8,28,779
(b) Add: Purchases Food & Beverage	2,02,57,054	1,13,69,252
	2,08,29,150	1,21,98,031
(c) Less: Closing Stock of Materials	8,95,705	5,72,096
Food and Beverages consumed	1,99,33,445	1,16,25,935

NOTE: 17 : - EMPLOYEE BENEFIT EXPENSES

(a) Salaries and Wages	1,68,89,880	1,02,94,173
(b) PF and ESI contribution	8,55,034	6,26,883
(c) Staff welfare expenses	6,81,684	1,40,573
(d) Uniform materials	13,385	16,063
	1,84,39,983	1,10,77,692

NOTE: 18 : - FINANCE COSTS

(a) Interest Expenses	13,04,375	14,95,278
(b) Bank Charges	21,199	22,143
	13,25,574	15,17,421

NOTE: 19 :- OTHER EXPENSES

Particulars		2022-23	2021-22
Operating Expenses:			
(a)	Housekeeping purchases	15,00,475	7,75,226
(b)	Water Charges	1,88,209	1,98,360
(c)	Electricity	1,00,20,242	61,55,170
(d)	Repairs and Maintenance	49,57,211	21,30,841
(e)	Operating supplies	19,14,579	7,76,442
	Sub-total	1,85,80,716	1,00,36,040
Administrative Expenses			
(a)	Advertisement & Sales Promotion	72,381	10,250
(b)	Conveyance	70,168	33,317
(c)	Credit Card Commission	5,43,774	2,53,591
(d)	Subscriptions and Membership	64,150	10,800
(e)	Director's remuneration and travelling	5,75,000	6,06,300
(f)	Florist Expenditure	1,77,840	1,37,050
(g)	Freight	1,83,819	56,734
(h)	Insurance	1,28,922	1,40,762
(i)	Newspapers & periodicals	9,270	8,287
(j)	Photocopy Expenses	42,815	37,760
(k)	Postage & Courier	9,952	2,854
(l)	Printing & Stationery	3,63,727	1,49,517
(m)	Consultancy and Professional charges	3,09,500	1,71,350
(n)	Rates, Taxes & Licences	50,42,486	24,50,928
(o)	Telephone Expenses	4,66,681	4,61,579
(p)	Travel Desk Expenses	2,66,175	1,18,129
(q)	Travel Agent commission	2,39,289	28,318
(r)	Lease Rentals	12,000	12,000
(s)	Audit Fee	5,40,000	4,65,000
	Sub-total	91,17,948	51,54,524
	Total	2,76,98,664	1,51,90,563